

**Amedisys, Inc.**  
**Reconciliation of Non-GAAP Financial Measurements to GAAP Financial Statements**  
**(In thousands)**

*Earnings before interest, taxes, depreciation and amortization ("EBITDA") and Adjusted EBITDA*

	For the three-month periods ended				For the twelve-month period ended
	March 31, 2009	June 30, 2009	September 30, 2009	December 31, 2009	December 31, 2009
Net income attributable to Amedisys, Inc.	\$ 27,022	\$ 35,083	\$ 35,940	\$ 37,792	\$ 135,837
Add:					
Provision for income taxes	17,286	22,455	23,033	23,397	86,171
Interest (income) expense, net	3,374	2,906	2,654	2,523	11,457
Depreciation and amortization	6,282	6,919	7,481	7,630	28,312
<b>EBITDA (1)</b>	<b>\$ 53,964</b>	<b>\$ 67,363</b>	<b>\$ 69,108</b>	<b>\$ 71,342</b>	<b>\$ 261,777</b>

	For the three-month periods ended				For the twelve-month period ended
	March 31, 2008	June 30, 2008	September 30, 2008	December 31, 2008	December 31, 2008
Net income attributable to Amedisys, Inc.	\$ 16,464	\$ 20,384	\$ 23,493	\$ 26,341	\$ 86,682
Add:					
Provision for income taxes	10,801	13,337	15,144	15,461	54,743
Interest (income) expense, net	658	5,178	4,833	4,931	15,600
Depreciation and amortization	4,424	5,419	5,885	4,678	20,406
<b>EBITDA (1)</b>	<b>32,347</b>	<b>44,318</b>	<b>49,355</b>	<b>51,411</b>	<b>177,431</b>
Add:					
Certain TLC acquisition costs (2)	-	2,671	1,072	248	3,991
<b>Adjusted EBITDA (3)</b>	<b>\$ 32,347</b>	<b>\$ 46,989</b>	<b>\$ 50,427</b>	<b>\$ 51,659</b>	<b>\$ 181,422</b>

	For the three-month periods ended				For the twelve-month period ended
	March 31, 2007	June 30, 2007	September 30, 2007	December 31, 2007	December 31, 2007
Net income attributable to Amedisys, Inc.	\$ 13,265	\$ 14,917	\$ 20,216	\$ 16,715	\$ 65,113
Add:					
Provision for income taxes	8,445	9,347	10,391	10,117	38,300
Interest (income) expense, net	(863)	(1,025)	(756)	(506)	(3,150)
Depreciation and amortization	2,741	3,030	3,853	4,125	13,749
<b>EBITDA (1)</b>	<b>23,588</b>	<b>26,269</b>	<b>33,704</b>	<b>30,451</b>	<b>114,012</b>
Less:					
Alliance (4)	-	-	(4,212)	-	(4,212)
<b>Adjusted EBITDA (3)</b>	<b>\$ 23,588</b>	<b>\$ 26,269</b>	<b>\$ 29,492</b>	<b>\$ 30,451</b>	<b>\$ 109,800</b>

- (1) EBITDA is defined as net income attributable to Amedisys, Inc. before provision for income taxes, net interest (income) expense, and depreciation and amortization. EBITDA should not be considered as an alternative to, or more meaningful than, income before income taxes, cash flow from operating activities, or other traditional indicators of operating performance. This calculation of EBITDA may not be comparable to a similarly titled measure reported by other companies, since not all companies calculate this non-GAAP financial measure in the same manner.
- (2) Certain TLC integration costs incurred primarily for the payment of severances for TLC employees and for the conversion of the acquired TLC agencies to our operating systems including our Point of Care network.
- (3) Adjusted EBITDA is defined as net income attributable to Amedisys, Inc. before provision for income taxes, net interest expense, and depreciation and amortization plus certain adjustments (i.e. TLC integration costs in 2008 and Alliance in 2007. See note 2 and 4, respectively, for additional details to these adjustments). Adjusted EBITDA should not be considered as an alternative to, or more meaningful than, income before income taxes, cash flow from operating activities, or other traditional indicators of operating performance. This calculation of Adjusted EBITDA may not be comparable to a similarly titled measure reported by other companies, since not all companies calculate this non-GAAP financial measure in the same manner.
- (4) Alliance Home Health, Inc. ("Alliance"), a wholly owned subsidiary of ours filed for Chapter 7 federal bankruptcy protection in September 2000. That case is now concluded. As a result, the remaining \$4.2 million liabilities of Alliance were extinguished and we are not liable for any of these obligations. The discharge of the liabilities was a non-taxable event.

**Amedisys, Inc.**  
**Reconciliation of Non-GAAP Financial Measurements to GAAP Financial Statements**  
(In thousands, except per share data)

*Adjusted Net Income Attributable to Amedisys, Inc. Reconciliation*

	For the three-month periods ended				For the twelve-month
	March 31, 2008	June 30, 2008	September 30, 2008	December 31, 2008	period ended December 31, 2008
Net income attributable to Amedisys, Inc.	\$ 16,464	\$ 20,384	\$ 23,493	\$ 26,341	\$ 86,682
Add:					
Certain TLC acquisition costs (1)	-	1,615	652	179	2,446
Less:					
Alliance (2)	-	-	-	-	-
Adjusted net income attributable to Amedisys, Inc. (3)	<u>\$ 16,464</u>	<u>\$ 21,999</u>	<u>\$ 24,145</u>	<u>\$ 26,520</u>	<u>\$ 89,128</u>

	For the three-month periods ended				For the twelve-month
	March 31, 2007	June 30, 2007	September 30, 2007	December 31, 2007	period ended December 31, 2007
Net income attributable to Amedisys, Inc.	\$ 13,265	\$ 14,917	\$ 20,216	\$ 16,715	\$ 65,113
Add:					
Certain TLC acquisition costs (1)	-	-	-	-	-
Less:					
Alliance (2)	-	-	(4,212)	-	(4,212)
Adjusted net income attributable to Amedisys, Inc. (3)	<u>\$ 13,265</u>	<u>\$ 14,917</u>	<u>\$ 16,004</u>	<u>\$ 16,715</u>	<u>\$ 60,901</u>

*Adjusted Diluted Earnings Per Share Reconciliation*

	For the three-month periods ended				For the twelve-month
	March 31, 2008	June 30, 2008	September 30, 2008	December 31, 2008	period ended December 31, 2008
Diluted earnings per share	\$ 0.62	\$ 0.76	\$ 0.87	\$ 0.97	\$ 3.22
Add:					
Certain TLC acquisition costs (1)	-	0.06	0.02	0.01	0.09
Less:					
Alliance (2)	-	-	-	-	-
Adjusted earnings per share (4)	<u>\$ 0.62</u>	<u>\$ 0.82</u>	<u>\$ 0.89</u>	<u>\$ 0.98</u>	<u>\$ 3.31</u>

	For the three-month periods ended				For the twelve-month
	March 31, 2007	June 30, 2007	September 30, 2007	December 31, 2007	period ended December 31, 2007
Diluted earnings per share	\$ 0.51	\$ 0.57	\$ 0.77	\$ 0.63	\$ 2.48
Add:					
Certain TLC acquisition costs (1)	-	-	-	-	-
Less:					
Alliance (2)	-	-	(0.16)	-	(0.16)
Adjusted earnings per share (4)	<u>\$ 0.51</u>	<u>\$ 0.57</u>	<u>\$ 0.61</u>	<u>\$ 0.63</u>	<u>\$ 2.32</u>

- (1) Certain TLC integration costs incurred primarily for the payment of severances for TLC employees and for the conversion of the acquired TLC agencies to our operating systems including our Point of Care network.
- (2) Alliance Home Health, Inc. ("Alliance"), a wholly owned subsidiary of ours filed for Chapter 7 federal bankruptcy protection in September 2000. That case is now concluded. As a result, the remaining \$4.2 million liabilities of Alliance were extinguished and we are not liable for any of these obligations. The discharge of the liabilities was a non-taxable event.
- (3) Adjusted net income attributable to Amedisys, Inc. is defined as net income attributable to Amedisys, Inc. plus certain TLC acquisition costs and less the Alliance gain. Adjusted net income attributable to Amedisys, Inc. should not be considered as an alternative to, or more meaningful than, income before income taxes, cash flow from operating activities, or other traditional indicators of operating performance. This calculation of adjusted net income attributable to Amedisys, Inc. may not be comparable to similarly titled measure reported by other companies, since not all companies calculate this non-GAAP financial measure in the same manner.
- (4) Adjusted diluted earnings per share is defined as diluted earnings per share plus the earnings per share effect of certain TLC acquisition costs and less the earnings per share effect of the Alliance gain. Adjusted diluted earnings per share should not be considered as an alternative to, or more meaningful than, income before income taxes, cash flow from operating activities, or other traditional indicators of operating performance. This calculation of adjusted diluted earnings per share may not be comparable to similarly titled measure reported by other companies, since not all companies calculate this non-GAAP financial measure in the same manner.